



## This Month

### Approval Transfers

Avoiding the unseen pitfalls

### Concern & Influence

Focusing on the things you can change

### MetroPetro

Imagination isn't always a good thing

### Staff Spotlight

About our artsy office administrator

## Approval Transfers

Seemingly simple transfers contain hidden traps

Granger J. Low

Many companies have recently been asked by the ERCB to transfer approvals for waterfloods and recovery schemes into their own names. While initially seeming to be a simple one-page request, many companies are surprised to see the approvals stricter than they were when the transfer request was made.

Approval transfers are used to pass an enhanced recovery scheme – such as a waterflood – from one company to another. Approval transfers have been mostly ignored over the past few years, though approval schemes are not transferred automatically when the well licence is, and many companies are finding that their waterflood approvals are in a predecessor's name.

Recently, the ERCB has been more conscious of enforcing voidage replacement ratios for waterfloods and other recover schemes. However, they feel that they can't enforce restrictions unless the approvals are in the current licensee's name, and have been sending letters to many operators asking them to move the approvals into their own name.

Companies have been fairly willing to make these approval transfer applications thinking that these applications are easy one-page applications, resulting in a record number of 59 new approval transfers registered in December 2008. The usual volume is typically one or two a month.

However, upon receiving the approval transfer from the ERCB, many companies are finding changed, stricter restrictions.

We at Proven Reserves have seen this happen many times, and specialize in making approval transfers that show the board that more restrictive requirements are not necessary.



**"Many are surprised to see the approvals stricter than they were when the transfer request was made."**



## Thinking in Spheres

### Concern vs. Influence

In business or personal life, it's sometimes easy to get caught up in our sphere of concern to the point that we forget about our sphere of influence.

Our sphere of influence represents all the many things that we have either direct or partial control over, such as how we spend our money, what we eat for dinner, or what decisions we make in business. Our focus on our sphere of concern, the things that we have interest in but not necessarily control over, can paralyze us from even making exercising the influence we have.

This can be dangerous to our well-being, especially during economically difficult periods, as our fears and worries begin to pile up and make it difficult to make even basic



decisions.

With over 20 years of experience in the oil and gas industry, at Proven Reserves we handle all of our projects with our sphere of influence at the forefront. We focus on what we can do, while being

mindful not to let the things we are concerned about distract us from the task at hand.

We specialize in consulting within the oil and gas industry on how to find and increase economic value, and work hard to help our clients meet their objectives.

This month we encourage you to evaluate what you are doing with your sphere of concern and influence.

## Company News

### The merging of art and office administration

Chelsie Low is Proven Reserves' office administrator, and has been fulfilling various tasks within the company for nearly ten years.

Chelsie was born in High Level, Alberta, but grew up in Calgary. She moved to Victoria, British Columbia in 2005 to study Fine Arts at the University of Victoria. Her paintings have appeared in 2 art shows, and a

few of her photographs are in private collections.

When she isn't working or painting, Chelsie enjoys reading, writing, and singing.

Chelsie her goal is to finish her degree by December 2011 while working at Proven Reserves.

Thanks, Chelsie!

### MetroPetro



**IMAGINATION**  
preventing economic recovery since 1929

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### Upcoming Events

**Technical Luncheon**  
Crude Oil & Petroleum  
Product Market Overview  
February 24, 2009  
Calgary, Alberta  
[www.petsoc.org](http://www.petsoc.org)

**Technical Luncheon**  
What You Can Expect from  
Coiled Tubing  
Services Engineering  
February 26, 2009  
Calgary, Alberta  
[www.speca.ca](http://www.speca.ca)

**Technical Luncheon**  
Using 6 Sigma Fundamentals  
for Design & Problem Solving  
March 19, 2009  
Calgary, Alberta  
[www.apegga.org](http://www.apegga.org)