

# TIPS

## EUB Holding Applications

### Successful Strategies for Improved Approval Time

Bill  
Winnick

The EUB continues to implement ongoing improvements for the submission and processing of Special Spacing (holding) applications. One that can easily be seen and used is the search for Spacing Unit Orders on the EUB website. Another is the defined buffers for a holding, whether in Area 1 or 2 of the province (Bulletin 2007-27).



**“Best practices include ongoing ERCB changes”**

ments into the best practices and strategies for a clients holding application.

These strategies include working with the client to determine an optimum application area, formations to be applied for, requirements for conservation and reservoir analysis, undertaking notifications and seeing an application through to approval. Proven has identified 16 strategies that make sure your holding application has an opportunity for the shortest processing time.

As the EUB has implemented changes within the holding submission and approval process, Proven Reserves has incorporated these develop-

## Merger Fever

### 2007 ends with a glut of merger activity

Granger J. Low

The pace of merger activities have increased significantly over the last few months. Several forces have encouraged

this feeding frenzy including soft natural gas prices, and Alberta’s royalty revision announcements.

At least eighteen oil and gas production

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#### This Month:

##### **EUB Holding Applications**

Improved practices and strategies for quicker approval

##### **Merger Fever**

Companies in the oil and gas industry undergo heavy mergers

##### **MetroPetro**

Alberta tries to make some new fiends

##### **Staff Spotlight**

Proven’s engineering department continues to expand



**Industry**

**Merger Fever**

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companies have announced mergers and acquisitions in December alone.

- Berkana
- Bulldog
- Canetic
- Compton
- Enerplus
- Focus
- Kereco
- Murphy
- Nuvista
- ProEx
- Provident
- Quatro
- Redcliffe
- Sure
- Titan
- Tristar



Triwest  
WIN  
In addition, eleven oil and gas service companies have announced mergers and acquisitions in December.

- Canadian Landmasters
- CE Franklin
- Divestco
- Empire
- Horizon North
- Northern Trailer
- Oilpatch

- Peak
- Tornado
- Total
- Wellco

**Company News**

**Engineer / Cellist joins Proven**

Proven Reserves is pleased to announce Kathryn Tingle as a new engineer in training to our team.



Kathryn was born in Lethbridge, where she lived until finishing her first Bachelor's Degree in Science. Afterwards, she moved to Edmonton where she finished her second degree. Since school she has worked in various capacities, including positions at a chemical plant with Environment Canada.

In her spare time, Kathryn enjoys many outdoors activities including hiking, ATVing, cycling.

When not out and about, she enjoys reading, listening to music, and playing the cello.

Kathryn says that she is looking forward to obtaining her P. Eng. designation while at Proven Reserves.

Welcome Kathryn!



**Upcoming Events**

**SPE Technical Luncheon**  
Deconvolution in Well Testing  
Feb. 7, 2008  
Calgary, Alberta  
[www.speca.ca](http://www.speca.ca)

**PETSOC Technical Luncheon**  
Alberta's New Royalty Framework  
Feb. 11, 2008  
Calgary, Alberta  
[www.petsoc.org](http://www.petsoc.org)

**CWLS Meeting**  
2008 Annual General Meeting  
Feb. 19, 2008  
Calgary, Alberta  
[www.cwls.org](http://www.cwls.org)

